Message Text

UNCLASSIFIED

PAGE 01 MANILA 00043 020950Z

11

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /052 W ------ 040051

R 020935Z JAN 75 FM AMEMBASSY MANILA TO SECSTATE WASHDC 9479 INFO AMCONSUL HONG KONG

UNCLAS MANILA 0043

PASS EXIM

E.O. 11652: NA TAGS: BPRO, EFIN, RP

SUBJECT: FCIA CREDIT TO PHILIPPINE ELECTRONIC INDUSTRIES, INC.

REF: STATE 273684

- 1. PHILIPPINE ELECTRONIC INDUSTRIES, INC., (PEII)
 IMPORTS COMMUNICATIONS EQUIPMENT FOR RESALE TO OTHER
 FIRMS. SENIOR OFFICIAL OF PEII HAS INFORMED EMBASSY
 FIRM HAS NOT YET SOLD EQUIPMENT BUT HAS SEVERAL
 PROSPECTIVE BUYERS.
- 2. CREDIT REPUTATION OF PEII IS NOT KNOWN TO EMBASSY, BUT FIRM REPORTED LOSSES IN 1970 AND 1971 AND ITS CURRENT LIABILITIES MAY BE GREATER THAN CURRENT ASSETS.
- 3. IN ABSENCE INDICATION EQUIPMENT FINANCED IS INTENDED TO BE USED FOR BROADCASTING BY PARTIES LACKING PHILIPPINE GOVERNMENT APPROVAL FOR THEIR ACTIVITIES, EMBASSY HAS NO OBJECTION TO CONTEMPLATED EXIM SUPPORT FOR TRANSACTION.

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 02 JAN 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Camment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a

Disposition Reason: Disposition Remarks:

Document Number: 1975MANILA00043
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D750002-0298

From: MANILA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750182/aaaacujp.tel

Line Count: 60

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION XMB Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 75 STATE 273684
Review Action: RELEASED, APPROVED
Review Authority: ShawDG

Review Comment: n/a
Review Content Flags: Review Date: 27 JAN 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <27 JAN 2003 by RicharJA>; APPROVED <11 FEB 2004 by ShawDG>

Review Markings:

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Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: FCIA CREDIT TO PHILIPPINE ELECTRONIC INDUSTRIES, INC.

TAGS: BPRO, RP To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006